

## MPT Harper-Madison Budget Amendment #1

### FY22 HOUSING AND PLANNING

#### **Provide an additional \$480,000 to fully fund the North East District Plan.**

Austin Council voted to approve Resolution No. 20201112-043 on November 12, 2020. The resolution directed the City Manager to develop a scope for a potential Northeast Austin District Plan (NEADP) as well as to present a work program for the North East Austin district planning process and any necessary resources to develop the plan.

The intent of the NEADP is to bring focus to a long-neglected part of east Austin that is on the precipice of experiencing considerable growth.

There is a substantial amount of anticipated development in this area. There are currently 40,000 units of housing in the pipeline slated for construction, as well as several significant city investments like Walter E. Long park and the Colony Park Sustainable Community Initiative.

However, we lack a cohesive overall vision to ensure these projects not only support each other, but that they help create great places to live, stable jobs, improved connectivity and provide high-quality public spaces.

With more proactive action in this area, we can:

- spur economic development
- limit sprawl and associated strain on our city resources
- encourage healthy living
- minimize the impacts of traffic congestion and limit greenhouse gas emissions
- provide more housing opportunities at every income level
- mitigate displacement

| FY22 Funding for Planning Initiatives |                  |
|---------------------------------------|------------------|
| Proposed Budget                       | \$1,100,000      |
| Estimated Cost eTOD                   | \$500,000        |
| Estimated Cost NEADP                  | \$1,080,000      |
| TOTAL FUNDING GAP                     | <b>\$480,000</b> |

A July 8th, 2021 memo issued by Housing & Planning estimated the cost to develop the NEADP as an attachment to Imagine Austin to be \$1.08M. The proposed FY22 budget allocates \$1.1M in one-time funding for Housing and Planning staff to complete various planning processes, including an Equitable Transit Oriented Development Policy Plan and geographic-specific plans. Staff estimates the funding needed for eTOD to be \$500,000, with the remainder of the funds to go toward the NEADP. This leaves a funding gap of \$480,000 in one-time funds.